

RESOLUTION NO. 2025-09

MEMO

TO: Borough Council

FROM: Colleen M. Pursell

DATE: August 21, 2025

RE: The 2026 Minimum Municipal Obligation (MMO)
for the Dublin Borough Police Pension Plan (09-030-3 P)

Act 205 of 1984, as amended, governs the funding requirements for all municipal pension plans. The law requires the Chief Administrative Officer of each pension plan to inform the governing board of the municipality of the plan's expected financial obligation for the coming year. This must be done by the last business day in September.

The calculations of the 2026 MMO required an estimate of the 2025 W-2 wages of the employees covered by the plan. I have indicated on the attached worksheet my best estimate of the same. Questions on the pension cost calculation may be addressed to either myself or the Pennsylvania Municipal Retirement System at (800) 622-7968.

The MMO is the municipality's 2026 bill for this pension plan and must be paid by December 31, 2026. The obligation must be met with general fund monies or any General State Aid to Municipal Pensions to which we may be entitled under Act 205.

Attachment: 2026 MMO Worksheet

The Minimum Municipal Obligation Worksheet (MMO)
Dublin Borough Police Pension Plan (09-030-3 P)

for Plan Year 2026

CHARGES

Estimated 2025 W-2 Payroll

For Covered Plan Members:

(A) 210,250

PMRS Determined Normal Cost

Expressed as a Decimal:

(B) 0.1157

RESULT: (A) * (B) =

(C) 24,326

Administrative Charge (PMRS Determined)

of Plan Members times \$20:

(D) 80.00

Amortization of Unfunded Liability

(PMRS Determined)

(E) 542.00

TOTAL CHARGES: (C) + (D) + (E) =

(F) 24,948

CREDITS

Repeat Estimated 2025 W-2 Payroll

For Covered Plan Members:

(A) 210,250

Employee Contribution Rate

Expressed as a Decimal (PMRS Determined)

(G) 0.0000

RESULT: (A) * (G) =

(H) 0.00

Amortization of the Actuarial Surplus

(PMRS Determined)

(I) 0.00

TOTAL CREDITS: (H) + (I) =

(J) 0.00

MINIMUM MUNICIPAL OBLIGATION

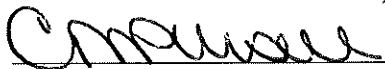
(Based on 1/1/2023 Actuarial Valuation)

(MMO) 0.00

Equals TOTAL CHARGES Minus

TOTAL CREDITS (F) - (J) = **(Please round numbers to dollars)**

Prepared By: Colleen M. Pursell (Name)



(Signature)

Borough Manager (Title)

(215) 249-3310 (Telephone #)

Please complete the above worksheet with your best estimates and return only one copy to the Pennsylvania Municipal Retirement System by October 6, 2025. Forms can be submitted electronically to RA-RSCOMPLETEDFORMS@pa.gov. The official copy must be shared with the plan's governing board by the last business day in September.